

**TOWNSHIP OF RAY
CASH FLOW REPORT
for: AUGUST 2017**

Beginning Cash Balance: **\$ 2,604,926.15**

Cash In:

Cash Receipts	19,321.45
Building Escrow Deposits	1,300.00
Building Permits	3,637.00
Tax Deposits	1,080,605.51
Payrolls from other funds to General	19,210.04
Property Tax Admin Fee	7,026.65
Revenue Sharing Sales Tax - State of MI	51,889.00
Interest Income - on Hunt & PNC Bank Accts	72.99
Funds for the Library - State of Michigan - State Aid Public Library	1,231.26
American Tower	2,553.66
Total Cash In	1,186,847.56

Cash Out:

Accounts Payable	36,392.05
Refund Building Escrow Deposits	6,500.00
Payroll - Direct Deposits	27,907.25
Payroll Taxes	8,974.38
Nationwide Deferred Withholding	1,987.32
Aflac - Insurance	328.86
Utilities	2,549.98
Postage	500.00
Bank Service Charge	0.94
Property Tax Distribution	867,482.03
Transfers to Other Funds (Building Permits)	400.00
Transfers to Other Funds (cover payroll/Due To/From)	14,560.10
Total Cash Out	967,582.91

Ending Cash Balance: **\$ 2,824,190.80**

Balances by Bank Statements:

8/31/2017 Huntington Checking - General	673,369.12
8/31/2017 Huntington Apple Lane - General	24,273.82
5/31/2017 MSGCU CD - General (fire equipment)	250,242.52
4/1/2017 Lakestone Bank & Trust CD - General (fire equipment) Formerly CSB	250,065.07
6/30/2016 The Private Bank CD- General	314,737.65
6/30/2016 The Private Bank CD- General	121,825.00
6/30/2016 The Private Bank CD - General (fire equip)	128,175.00
8/31/2017 Huntington Checking - Fire Operating	96,059.85
8/31/2017 Huntington Checking - Fire Equipment	513,713.05
8/31/2017 PNC Money Market - Fire Equipment	123,702.02
8/31/2017 Huntington Checking - Building Escrow	43,918.48
8/31/2017 Huntington Checking - Building Operating	14,477.87
8/31/2017 Huntington Checking - Tax	269,631.35
Total Cash on Account	\$ 2,824,190.80

Balances by Fund:

General	994,495.18
Fire	1,501,667.92
Building	58,396.35
Tax	269,631.35
Total by Fund	\$ 2,824,190.80