

**TOWNSHIP OF RAY  
CASH FLOW REPORT  
for: December 2016**

**Beginning Cash Balance:** **\$ 2,205,112.03**

**Cash In:**

Cash Receipts	58,717.31
Building Escrow Deposits	500.00
Building Permits	1,804.00
Tax Deposits	395,912.66
Payrolls from other funds to General	25,328.55
Property Tax Admin Fee	820.02
Revenue Sharing - State of Michigan	49,944.00
Interest Income - on Huntington Bank Accts	45.11
Interest Income - on Michigan Schools & Government Credit Union	1,127.96
American Tower	2,479.28
<b>Total Cash In</b>	<b>536,678.89</b>

**Cash Out:**

Accounts Payable	33,050.42
Refund Building Escrow Deposits	3,750.00
Payroll - Direct Deposits	22,953.57
Payroll Taxes	8,193.59
Nationwide Deferred Withholding	6,558.51
Aflac - Insurance	663.12
Utilities	3,021.24
Property Tax Distribution	168,838.38
Transfers to Other Funds (cover payroll/Due To/From)	23,044.94
<b>Total Cash Out</b>	<b>270,073.77</b>

**Ending Cash Balance:** **\$ 2,471,717.15**

**Balances by Bank Statements:**

12/31/2016 Huntington Checking - General	560,330.04
12/31/2016 Huntington Apple Lane - General	109,307.17
12/31/2016 MSGCU CD - General (fire equipment)	251,370.48
4/1/2016 CSB CD - General (fire equipment)	250,065.07
12/31/2016 The Private Bank CD- General	214,737.65
12/31/2016 The Private Bank CD- General	121,825.00
12/31/2016 The Private Bank CD - General (fire equip)	128,175.00
12/31/2016 Huntington Checking - Fire Operating	39,885.03
12/31/2016 Huntington Checking - Fire Equipment	333,725.34
12/31/2016 PNC Money Market - Fire Equipment	123,644.15
12/31/2016 Huntington Checking - Building Escrow	36,204.81
12/31/2016 Huntington Checking - Building Operating	20,270.62
12/31/2016 Huntington Checking - Tax	282,176.79
<b>Total Cash on Account</b>	<b>\$ 2,471,717.15</b>

**Balances by Fund:**

General	861,478.41
Fire	1,271,586.52
Building	56,475.43
Tax	282,176.79
<b>Total by Fund</b>	<b>\$ 2,471,717.15</b>