

TOWNSHIP OF RAY
CASH FLOW REPORT
for: February 2017

Beginning Cash Balance: **\$ 2,481,215.94**

Cash In:

Cash Receipts	43,894.42
Apple Lane Deposits	4,402.48
Building Escrow Deposits	-
Building Permits	1,316.00
Tax Deposits	533,042.00
Payrolls from other funds to General	10,651.40
Property Tax Admin Fee	402.48
Revenue Sharing - State of Michigan	50,933.53
Interest Income - on Hunt & PNC Bank Accts	55.13
American Tower	2,479.28
Total Cash In	647,176.72

Cash Out:

Accounts Payable	35,622.48
Refund Building Escrow Deposits	1,000.00
Payroll - Direct Deposits	18,228.62
Payroll Taxes	7,748.46
Nationwide Deferred Withholding	2,280.57
Aflac - Insurance	331.56
Utilities	3,735.26
Bank Service Charge	122.32
Interest Paid from MSGCU	1,127.96
Property Tax Distribution	81,269.85
Transfers to Other Funds (Library Grant & Tin Ceiling)	21,810.00
Transfers to Other Funds (cover payroll/Due To/From)	8,093.08
Total Cash Out	181,370.16

Ending Cash Balance: **\$ 2,947,022.50**

Balances by Bank Statements:

2/28/2017 Huntington Checking - General	611,059.16
2/28/2017 Huntington Apple Lane - General	113,718.60
2/28/2017 MSGCU CD - General (fire equipment)	250,242.52
4/1/2016 CSB CD - General (fire equipment)	250,065.07
12/31/2016 The Private Bank CD- General	214,737.65
12/31/2016 The Private Bank CD- General	121,825.00
12/31/2016 The Private Bank CD - General (fire equip)	128,175.00
2/28/2017 Huntington Checking - Fire Operating	156,489.59
2/28/2017 Huntington Checking - Fire Equipment	442,522.68
2/28/2017 PNC Money Market - Fire Equipment	123,658.38
2/28/2017 Huntington Checking - Building Escrow	33,757.64
2/28/2017 Huntington Checking - Building Operating	18,689.69
2/28/2017 Huntington Checking - Tax	482,081.52
Total Cash on Account	\$ 2,947,022.50

Balances by Fund:

General	915,491.00
Fire	1,497,002.65
Building	52,447.33
Tax	482,081.52
Total by Fund	\$ 2,947,022.50