

**TOWNSHIP OF RAY
CASH FLOW REPORT
for: JANUARY 2018**

Beginning Cash Balance: **\$ 2,782,044.76**

Cash In:

Cash Receipts	310,440.56
Apple Lane Deposits	-
Building Escrow Deposits	500.00
Building Permits	2,383.92
Tax Deposits	698,851.55
Payrolls from other funds to General	20,402.99
Property Tax Admin Fee	7,393.10
Interest Income - on Hunt & PNC Bank Accts	378.11
State of Michigan - Library Renovations	4,620.00
Repayment of funds needed to cover fire operating	42,561.69
American Tower	2,553.66
Total Cash In	1,090,085.58

Cash Out:

Accounts Payable	62,605.74
Refund Building Escrow Deposits	6,650.00
Payroll - Direct Deposits	30,804.66
Payroll Taxes	8,033.05
Nationwide Deferred Withholding	5,403.25
Aflac - Insurance	328.86
Utilities	3,741.36
Postage	1,000.00
Bank Service Charge	36.24
Interest Paid from MSGCU (Deposited into Fire Equipment)	1,127.83
Property Tax Distribution	751,657.04
Transfers to Other Funds (Cover Fire Operating Expenses)	42,561.69
Transfers to Other Funds (cover payroll/Due To/From)	18,140.66
Total Cash Out	932,090.38

Ending Cash Balance: **\$ 2,940,039.96**

Balances by Bank Statements:

1/31/2018 Huntington Checking - General	763,403.50
1/31/2018 Huntington Apple Lane - General	24,292.64
1/31/2018 MSGCU CD - General (fire equipment)	250,242.52
4/1/2017 Lakestone Bank & Trust CD - General (fire equipment) Formerly CSB	250,065.07
6/30/2017 CIBC (formerly The Private Bank) CD- General	314,737.65
6/30/2017 CIBC (formerly The Private Bank) CD- General	121,825.00
6/30/2017 CIBC (formerly The Private Bank) CD - General (fire equip)	128,175.00
1/31/2018 Huntington Checking - Fire Operating	106,079.84
1/31/2018 Huntington Checking - Fire Equipment	594,236.31
1/31/2018 PNC Money Market - Fire Equipment	123,805.76
1/31/2018 Huntington Checking - Building Escrow	35,200.31
1/31/2018 Huntington Checking - Building Operating	12,738.94
1/31/2018 Huntington Checking - Tax	215,237.42
Total Cash on Account	\$ 2,940,039.96

Balances by Fund:

General	1,084,548.38
Fire	1,592,314.91
Building	47,939.25
Tax	215,237.42
Total by Fund	\$ 2,940,039.96