

**TOWNSHIP OF RAY  
CASH FLOW REPORT  
for: DECEMBER 2017**

**Beginning Cash Balance:** **\$ 2,464,214.73**

**Cash In:**

Cash Receipts	74,119.26
Apple Lane Deposits	-
Building Escrow Deposits	2,000.00
Building Permits	2,729.00
Tax Deposits	432,683.81
Payrolls from other funds to General	5,617.38
Property Tax Admin Fee	1,729.25
Revenue Sharing Sales Tax - State of MI	53,059.00
Interest Income - on Hunt & PNC Bank Accts	255.01
Interest Income - on MSGCU	1,127.83
Funds for Fire Operating - from Fire Equipment to cover short fall	13,338.55
American Tower	2,553.66
<b>Total Cash In</b>	<b>589,212.75</b>

**Cash Out:**

Accounts Payable	31,974.14
Refund Building Escrow Deposits	3,000.00
Payroll - Direct Deposits	24,246.63
Payroll Taxes	8,412.49
Nationwide Deferred Withholding	7,880.16
Aflac - Insurance	219.24
Utilities	3,276.05
Postage	500.00
Property Tax Distribution	175,080.78
Transfers to Other Funds (Cover Fire Operating Expenses)	13,338.55
Transfers to Other Funds (Building Permits)	250.00
Transfers to Other Funds (cover payroll/Due To/From)	3,204.68
<b>Total Cash Out</b>	<b>271,382.72</b>

**Ending Cash Balance:** **\$ 2,782,044.76**

**Balances by Bank Statements:**

12/31/2017 Huntington Checking - General	686,479.57
12/31/2017 Huntington Apple Lane - General	24,284.39
12/31/2017 MSGCU CD - General (fire equipment)	251,370.35
4/1/2017 Lakestone Bank & Trust CD - General (fire equipment) Formerly CSB	250,065.07
6/30/2017 CIBC (formerly The Private Bank) CD- General	314,737.65
6/30/2017 CIBC (formerly The Private Bank) CD- General	121,825.00
6/30/2017 CIBC (formerly The Private Bank) CD - General (fire equip)	128,175.00
12/31/2017 Huntington Checking - Fire Operating	41,291.69
12/31/2017 Huntington Checking - Fire Equipment	515,851.76
12/31/2017 PNC Money Market - Fire Equipment	123,783.38
12/31/2017 Huntington Checking - Building Escrow	41,337.40
12/31/2017 Huntington Checking - Building Operating	15,073.13
12/31/2017 Huntington Checking - Tax	267,770.37
<b>Total Cash on Account</b>	<b>\$ 2,782,044.76</b>

**Balances by Fund:**

General	1,008,744.03
Fire	1,449,119.83
Building	56,410.53
Tax	267,770.37
<b>Total by Fund</b>	<b>\$ 2,782,044.76</b>