

**TOWNSHIP OF RAY
CASH FLOW REPORT
for: JULY 2017**

Beginning Cash Balance: **\$ 2,632,361.78**

Cash In:

Cash Receipts	16,730.08
Apple Lane Deposits	-
Building Escrow Deposits	7,000.00
Building Permits	4,653.00
Tax Deposits	402,732.72
Payrolls from other funds to General	42,786.37
Property Tax Admin Fee	3,502.14
Interest Income - on Hunt & PNC Bank Accts	55.64
Funds for the Library - State of Michigan - Renovations	8,620.00
American Tower	2,517.67
Total Cash In	488,597.62

Cash Out:

Accounts Payable	55,947.22
Refund Building Escrow Deposits	4,450.00
Payroll - Direct Deposits	29,707.15
Payroll Taxes	9,506.13
Nationwide Deferred Withholding	11,473.72
Aflac - Insurance	306.48
Utilities	2,374.98
Postage	10.00
Property Tax Distribution	353,829.04
Transfers to Other Funds (Library - Renovation funds)	8,620.00
Transfers to Other Funds (Building Permits)	50.00
Transfers to Other Funds (cover payroll/Due To/From)	39,758.53
Total Cash Out	516,033.25

Ending Cash Balance: **\$ 2,604,926.15**

Balances by Bank Statements:

7/31/2017 Huntington Checking - General	645,057.46
7/31/2017 Huntington Apple Lane - General	24,272.79
5/31/2017 MSGCU CD - General (fire equipment)	250,242.52
4/1/2017 Lakestone Bank & Trust CD - General (fire equipment) Formerly CSB	250,065.07
6/30/2016 The Private Bank CD- General	314,737.65
6/30/2016 The Private Bank CD- General	121,825.00
6/30/2016 The Private Bank CD - General (fire equip)	128,175.00
7/31/2017 Huntington Checking - Fire Operating	110,286.44
7/31/2017 Huntington Checking - Fire Equipment	512,354.73
7/31/2017 PNC Money Market - Fire Equipment	123,694.67
7/31/2017 Huntington Checking - Building Escrow	49,516.44
7/31/2017 Huntington Checking - Building Operating	18,226.18
7/31/2017 Huntington Checking - Tax	56,472.20
Total Cash on Account	\$ 2,604,926.15

Balances by Fund:

General	966,182.49
Fire	1,514,528.84
Building	67,742.62
Tax	56,472.20
Total by Fund	\$ 2,604,926.15