OFFICIAL BALLOT Special Election Tuesday, August 5, 2025 Macomb County, Michigan Ray Township, Precinct 2A

Proposal Section

Township

Millage Renewal for Ray Township Fire and Rescue Operations

Shall the constitutional limitation upon the total amount of taxes which may be levied on all taxable real and personal property in the unincorporated and incorporated area of the Township of Ray, Macomb County, Michigan, be increased by one and one-half (1.5) mills for each one (\$1.00) dollar (\$1.50 for each \$1,000.00) of the taxable value of such property, as finally equalized, for a period of five (5) years (2026 through 2030 inclusive) for the purpose of providing funds for the operation and maintenance of the Ray Township Fire and Rescue Department?

The estimated amount of revenue that will be collected in the first year that the millage is authorized and levied is \$491,738.62.

This proposed millage is a renewal of a previously authorized millage and does not constitute new additional millage.

Yes \bigcirc

No \bigcirc

Millage Renewal for Ray Township Fire and Rescue Department Equipment and Truck Replacement

Shall the constitutional limitation upon the total amount of taxes which may be levied on all taxable real and personal property in the unincorporated and incorporated area of the Township of Ray, Macomb County, Michigan, be increased by one (1.0) mill for each one (\$1.00) dollar (\$1.00 for each \$1,000.00) of the taxable value of such property, as finally equalized, for a period of five (5) years (2026 through 2030 inclusive) for the purpose of providing funds for the purchase of equipment and truck replacement for the Ray Township Fire and Rescue Department?

The estimated amount of revenue that will be collected in the first year that the millage is authorized and levied is \$327,825.74.

This proposed millage is a renewal of a previously authorized millage and does not constitute new additional millage.

Yes \bigcirc

No \bigcirc

Local School District

ARMADA AREA SCHOOLS BOND PROPOSAL

Shall Armada Area Schools, Macomb and St. Clair Counties, Michigan, borrow the sum of not to exceed Twelve Million One Hundred Fifty-Five Thousand Dollars (\$12,155,000) and issue its general obligation unlimited tax bonds therefor, in one or more series, for the purpose of:

remodeling, equipping and re-equipping and furnishing and refurnishing school buildings; acquiring, installing, equipping and re-equipping school buildings for instructional technology; and developing, improving and equipping sites?

The following is for informational purposes only:

The estimated millage that will be levied for the proposed bonds in 2026, under current law, is 0 mill (\$0.00 on each \$1,000 of taxable valuation). The maximum number of years the bonds of any series may be outstanding, exclusive of any refunding, is fourteen (14) years. The estimated simple average annual millage anticipated to be required to retire this bond debt is 1.22 mills (\$1.22 on each \$1,000 of taxable valuation).

The school district expects to borrow from the State School Bond Qualification and Loan Program to pay debt service on these bonds. The estimated total principal amount of that borrowing is \$1,787,442 and the estimated total interest to be paid thereon is \$2,157,068. The estimated duration of the millage levy associated with that borrowing is 10 years and the estimated computed millage rate for such levy is 7 mills. The estimated computed millage rate may change based on changes in certain circumstances.

The total amount of qualified bonds currently outstanding is \$45,730,000. The total amount of qualified loans currently outstanding is approximately \$7,564,651.

(Pursuant to State law, expenditure of bond proceeds must be audited and the proceeds cannot be used for repair or maintenance costs, teacher, administrator or employee salaries, or other operating expenses.)

Yes \bigcirc

No 🤇